



INDIAN SCHOOL AL WADI AL KABIR

Class: XII	Topic: Unit 4 EMPLOYABILITY SKILLS Entrepreneurship Skills - WORKSHEET	Department: COMMERCE
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I. CHOOSE THE RIGHT OPTION:

1. Entrepreneurs identify an innovation to seize an opportunity, mobilise funds, raise capitals and take calculated risks to open market or new business for products, processes, and services.

- a. Businessmen
- b. Business professionals

c. Entrepreneurs

d. Enterprise

2. Entrepreneurship development refers to the process of enhancing entrepreneurial skills and knowledge through structured training and institution building programmes.

- a. Skill development
- b. Knowledge development
- c. Entrepreneurship development**
- d. skill enhancement

3. Entrepreneurship is considered to be both an art and a **science**.

- a. science**
- b. commerce
- c. business
- d. managing skills

4. _____ entrepreneurs either create a new market for their services or provide a service in an existing market.

a. Service

b. Social service

c. New market

d. Business

5. _____ are entrepreneurs, who undertake business and trading activities and are not concerned with the manufacturing work.

a. Trading entrepreneur

b. Manufacturing entrepreneurs

c. Business entrepreneurs

d. Traders

6. _____ constantly innovate to make industrial processes seamless and efficient.

a. Technical entrepreneurs

b. Innovative entrepreneurs

c. Industrial entrepreneurs

d. Professional entrepreneurs

7. A start-up and a traditional business venture are **different**, most notably for the way they think about growth.

a. same

b. similar

c. different

d. entities

8. While running the race as an entrepreneur, many hurdles, such as financial constraints may come in way. These things can stop the person from achieving success. These are called **'barriers'**.

a. hindrances

b. hindering

c.barriers

d.hurdles

9. Ability to take charge and act in a situation before others is

a. taking initiative

b.taking ideas

c.being responsible

d.leadership

10. **Competency** is the ability to do something well.

a. Talent

b.Skill

c.Talent and Skills

d.Competency

II. Fill in the blanks:

11.Entrepreneurs anticipate problems and assess quantity, quality, cost and sources of inputs required to run the enterprise. Such a blueprint of all activities is termed as a '**business plan**' or '**project report**'.

12.'**Startup India**', a flagship initiative of the Government of India, is intended to build an ecosystem for the growth of startup business.

13. Managing quality in a business means setting and maintaining a **standard of excellence** for products or services being provided to customers.

14. **Efficiency** is the ability to do things well, successfully, without wasting time.

15. **Goal** makes us work harder, motivates us to complete what we start and achieve the target.

16. Time management includes **1. Planning well 2. Setting goals 3. Setting deadlines 4. Giving important work responsibilities to other people in a team 5. Conducting the most important tasks first.**

17. The ability of making optimal use of one's time, energy and resources to achieve one's goals is called **Organisational skills.**

18. **Decisiveness** becomes the most important attribute while setting up a business venture. It is about identifying an opportunity and acting on it.

19. The Indian Government has come up with various schemes to help small-scale entrepreneurs gain capital. Some of these are: • **Government Mudra Yojana** — [https:// mudralsans.in/](https://mudralsans.in/) • **Credit Guarantee Scheme** — <https://www.cgtmse.in/> • **Stand-Up India Scheme** — <https://www.standupmitra.in/>

20. Start-ups seek financial investment differently than most small businesses. They rely on capital that comes via **angel investors or venture capital firms**, while small business operations rely on loans and grants.

III.ANSWER THE FOLLOWING QUESTIONS

21. List the Characteristics of entrepreneurship

22. Explain the qualities of a successful entrepreneur

23. Explain the different type of entrepreneurs

24. What are the roles and functions of an entrepreneur

25. What is a Start-up.

26. What are the attitudes and competencies required to become a successful entrepreneur.

27. What is meant by Goal Setting? Explain it with an example. CBSE 2020

28. List the sources of motivation and inspiration. CBSE 2020

ALL THE VERY BEST.....!!